

**LAS VEGAS MONORAIL COMPANY****2009  
APPROVED  
BUDGET****Operating Revenues:**

## Retail:

Farebox TVM	32,524,639
Internet	326,599
Total Retail Sales	<u>32,851,238</u>

Total Advertising Sales	<u>1,281,917</u>
-------------------------	------------------

**TOTAL REVENUE** **34,133,156****Operating Expenses:**

Bombardier O&M Costs	11,711,309
Monorail System Insurance	3,427,400
Salaries and Related Costs	1,690,525
Admin & Other	1,261,723
Professional Services	685,500
Security	1,301,315
Fare Collection Costs	608,272
Advertising & Marketing Costs	<u>1,478,306</u>

**TOTAL OPERATING EXPENSES** **22,164,350****NET OPERATING REVENUE** **11,968,806****Non-Operating Expenses:**

Restructuring	600,000
---------------	---------

**NET REVENUE** **11,368,806****Debt Service Coverage Schedule:**

NET REVENUE	11,368,806
Investment Income	<u>437,946</u>
<b>Net Available for Debt Service</b>	<b>11,806,752</b>

Depreciation	24,384,920
Amortization	<u>40,000</u>
<b>Depreciation and Amortization</b>	<b>24,424,920</b>

## Debt Service:

1st Tier Interest	19,269,944
2nd Tier Interest	10,987,750
3rd Tier Amortization	7,680,558
Amort of Discount/Debt Issuance Cost	<u>9,619,775</u>

**Total Debt Service Requirement** **47,558,027****Net Revenue After Debt Service** **(60,176,195)**