

**LAS VEGAS MONORAIL COMPANY****2010  
Budget****Consolidated Income Statement  
(\$ in US Dollars)****Operating Revenues:**

## Retail:

Farebox TVM	27,347,717
Internet	276,240
Total Retail Sales	<u>27,623,957</u>

Total Advertising Sales	<u>424,000</u>
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**TOTAL REVENUE** 28,047,957**Operating Expenses:**

Bombardier O&M Costs	11,018,410
Major Systm Repair & Mtce	1,074,501
System Utility Costs	843,206
Monorail System Insurance	3,088,400
Salaries and Related Costs	1,463,435
Admin & Other	1,054,011
Office Rent	407,944
Professional Services	1,570,000
Security	1,141,365
Fare Collection Costs	801,037
Advertising & Marketing Costs	828,719
<b>TOTAL OPERATING EXPENSES</b>	<u>23,291,028</u>

**NET OPERATING REVENUES** 4,756,929**Non-Operating Expenses:**

Airport Expansion	
Restructuring	<u>-</u>

**NET REVENUES (Reported)** 4,756,929**Debt Service Coverage Schedule:**

Surety Bond	
Investment Income	51,528
<b>Net Available for Debt Service</b>	<u>4,808,457</u>

Depreciation	23,284,436
Amortization	40,000
<b>Depreciation and Amortization</b>	<u>23,324,436</u>

Debt Service	
CAB Principle	7,130,000
1st Tier Interest	19,269,944
2nd Tier Interest	10,987,750
3rd Tier Amortization	7,680,558
Amort. of Discount / Debt Issuance Cost	9,778,393
<b>Total Debt Service Requirement</b>	<u>54,846,645</u>

**Net Income/Net Revenue After Debt Service** (73,362,624)