

LAS VEGAS MONORAIL COMPANY 2011 Budget

Operating Revenues:	
Ticket Sales	21,495,677
Advertising	<u>200,000</u>

TOTAL REVENUE 21,695,677

Operating Expenses:	
Bombardier O&M Costs	16,646,524
Salaries and Related Costs	1,211,163
General Administration	1,037,499
Professional Services	460,600
Security	955,862
Fare Collection Costs	421,214
Advertising & Marketing Costs	<u>520,000</u>

TOTAL OPERATING EXPENSES 21,252,861

NET OPERATING REVENUES 442,816

Non-Operating Expenses:	
Airport Expansion	-
Restructuring	<u>-</u>

NET REVENUES (Reported) 442,816

Debt Service Coverage Schedule:	
Investment Income & Misc Rev/Exp	<u>13,608</u>
Net Available for Debt Service	456,424

Depreciation	23,284,436
Amortization	<u>40,000</u>
Depreciation and Amortization	23,324,436

Debt Service	
CAB Principle	7,590,000
1st Tier Interest	19,269,944
2nd Tier Interest	10,987,750
3rd Tier Amortization	7,680,558
Amort of Discount/Debt Issuance Cost	<u>9,928,393</u>
Total Debt Service Requirement	55,456,645

Net Income/Net Revenue After Debt Service **(78,324,657)**