

**WELLS
FARGO**

Wells Fargo Bank, N.A.
Corporate Trust Services
Special Accounts Group
MAC N9311-115
625 Marquette Avenue
Minneapolis, MN 55479

November 14, 2008

RECEIVED

NOV 21 2008

NOTICE TO HOLDERS OF

Las Vegas Monorail Co

**DIRECTOR OF THE STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
LAS VEGAS MONORAIL PROJECT REVENUE BONDS
1ST TIER SERIES 2000 AND 2ND TIER SERIES 2000**

CUSIP NUMBERS:

(Base CUSIP: 25457V)

**1st Tier: AA4, AB2, AC0, AF3, AG1, AH9, AJ5, AK2, AL0, AM8, AN6, AP1 AQ9, AR7, AS5, AT3,
AU0, AV8, AW6, AX4, AY2, AZ9, BA3, BB1**

2nd TIER: BC9, BD7, BE5

Wells Fargo Bank, National Association (the "Trustee") conducted a telephonic meeting of the Bondholders with representatives of the Las Vegas Monorail Company on Wednesday, November 12, 2008. The purpose of the meeting was to provide an update regarding the status of the Bonds and allow the Company to report on its financial status. The call was recorded. Holders of the Bonds may listen to the call by dialing **1-800-875-8023** and, when prompted, entering the code: **018754**. The recorded call will be available until December 12, 2008.

Any party in receipt of this Notice may direct questions by telephone to the Trustee at (612) 667-3777, or by mail addressed to:

Wells Fargo Bank, National Association
Corporate Trust Department – Attn: Gavin Wilkinson
MAC# N9311-115
625 Marquette Avenue, 11th Floor,
Minneapolis, MN 55479
Email: gavin.wilkinson@wellsfargo.com

Bondholders should not rely on the Trustee as their sole source of information. The Trustee makes no recommendations and gives no investment or legal advice herein or as to the Bonds generally.

Dated: November 14, 2008

WELLS FARGO BANK, NATIONAL
ASSOCIATION, as Trustee